

COURSE RECORD

Code	BA 225
Name	Microeconomics
Hour per week	3+0 (Theory + Practice)
Credit	3
ECTS	5
Level/Year	Undergraduate/1
Semester	Fall
Type	Compulsory
Prerequisites	
Description	The course is designed as an introductory course on basics of microeconomics at undergraduate level. The content includes theoretical information on how economic activities and relations function, the way individuals, households and firms behave and make decisions, factors affecting these decision-making behaviors, and principles of allocation of resources. In addition to these subjects, different types of market structures and workings of these markets are explained and information on current methodologies and approaches is given at beginner level.
Objectives	<ol style="list-style-type: none"> 1) Defining main concepts of microeconomics. 2) Examining the topic of consumer behaviour. 3) Examining the topic of firm behaviour. 4) Introducing different types of markets (competitive market, monopoly and oligopoly).
Learning Outcomes	<p><i>By the end of the course, the student will be able to</i></p> <p>LO1. Define main topics, basic concepts and terminology of microeconomics.</p> <p>LO2. Discuss the theoretical background of how people make decisions related to consumption and production.</p> <p>LO3. Explain different cost concepts, demand and supply relations, competition and various market structures.</p> <p>LO4. Discuss a few example applications of microeconomic theory on related societal issues.</p>

CONTRIBUTION TO PROGRAMME OUTCOMES*

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
L01	5	4	1	1	1	2	0	0	0	4
L02	5	4	1	1	1	0	2	0	3	4
L03	5	4	1	1	3	2	0	1	2	4
L04	5	4	1	1	1	0	0	0	3	4

* Contribution Level: 0: None, 1: Very Low, 2: Low, 3: Medium, 4: High, 5: Very High

COURSE CONTENT DETAILS

Topics	Outcomes
What is Economics? Why is it important?	L01
Demand	L01, L02, L03
Supply	L01, L02, L03
Labour and Financial Markets, Elasticity	L01, L02, L03
Consumer Choices	L02, L03
Production and Costs	L02, L03
Midterm Exam	L01, L02, L03
Perfect Competition	L02, L03
Monopoly	L02, L03
Oligopolies	L02, L03
Monopolistic Competition	L02, L03
Environment and Negative Externalities	L04

Positive Externalities and Public Goods

L04

DERS BİLGİLERİ

Kodu	BA 225
İsmi	Mikroekonomi
Haftalık Saati	3+0 (Teori + Pratik)
Kredi	3
AKTS	5
Seviye/Yıl	Lisans
Dönem	Güz
Dersin Dili	İngilizce
Tip	Zorunlu
Ön Şart	
İçerik	Ders, lisans düzeyinde mikroekonominin temelleri üzerine bir giriş dersi olarak tasarlanmıştır. İçerik, ekonomik faaliyetlerin ve ilişkilerin nasıl işlediğine, bireylerin, hanehalklarının ve firmaların davranış ve karar alma biçimlerine, bu karar alma davranışlarını etkileyen faktörlere ve kaynakların tahsis ilkelerine ilişkin teorik bilgileri içerir. Bu konulara ek olarak, farklı piyasa yapıları ve bu piyasaların işleyişi anlatılmakta ve başlangıç seviyesinde güncel metodolojiler ve yaklaşımlar hakkında bilgi verilmektedir.