

COURSE RECORD

Code	BA 435
Name	Small and Medium Enterprises (SME) Finance
Hour per week	3 (3+0)
Credit	3
ECTS	5
Level/Year	Undergraduate/3-4
Type	Elective
Prerequisites	-
Description	This course focuses on the main issues in SME finance regarding the challenges faced by SMEs and alternative options in access to finance. The course starts with reviewing basic terminology and theory in corporate finance and information economics. Following topics will be covered: Traditional banking system, informal finance for SMEs, Equity/Debt ratio and Modigliani Miller theorem, alternative forms of finance; microcredits, venture capital, angel finance, crowd funding.
Objectives	Introducing basic concepts in corporate finance. Evaluating the effect of information asymmetry.
Learning Outcomes	<i>By the end of the course, the student will be able to</i> L01. Identify the basics of corporate finance. L02. Explain the time value of money, risk and return. L03. Explain information economics. L04. Discuss different funding options for SMEs.

CONTRIBUTION TO PROGRAMME OUTCOMES*

	P01	P02	P03	P04	P05	P06	P07	P08	P09	P010
L01	5	3	2	1	3	1	1	2	1	2
L02	5	5	1	1	4	1	1	2	1	4
L03	5	3	3	1	4	1	1	2	1	5
L04	5	2	3	1	4	1	1	2	1	3

* Contribution Level: 0: None, 1: Very Low, 2: Low, 3: Medium, 4: High, 5: Very High

CONTRIBUTION TO INSTITUTIONAL LEARNING OUTCOMES*

	IL01	IL02	IL03	IL04	IL05	IL06	IL07
L01	3	3	3	3	4	2	2
L02	4	4	3	3	4	3	3
L03	4	3	3	3	4	3	3
L04	4	4	3	3	4	3	3

* Contribution Level: 0: None, 1: Very Low, 2: Low, 3: Medium, 4: High, 5: Very High

COURSE CONTENT DETAILS

Topics	Outcomes
Introduction and Time value of money, Risk and Return	L01
Modigliani & Miller Theorem	L02
Financial Distress, Managerial Incentives and Information	L01
Asymmetric Information Theory	L01, L03
Capital Structure, Investor behavior	L01, L02
Traditional banking system, relationship lending, other personal finance methods	L01, L04
Long term Financing	L04
Crowdfunding	L03, L04

DERS BİLGİLERİ

Kodu	BA 435
İsmi	Küçük ve Orta Boy İşletme (KOBİ) Finansmanı
Haftalık Saati	3 (3+0)
Kredi	3
AKTS	5
Seviye/Yıl	Lisans/3-4
Dersin Dili	İngilizce
Tip	Seçmeli
Ön Şart	-
İçerik	Bu ders KOBİ'lerin finansmanında karşılaştıkları zorluklar bağlamında KOBİ finansının temel sorunlarına ve finansmana ulaşımında alternatiflere odaklanmaktadır. Ders, kurumsal finansman alanının temel terminolojisini ve teorisini gözden geçirerek başlamaktadır. Daha sonra şu konular işlenmektedir: Geleneksel Bankacılık Sistemi, KOBİ'ler için gayri-resmi finansman, özkaynak/borç oranı ve Modigliani Miller Teoremleri, Alternatif Finansman Formları, Mikrokrediler, Risk Sermayesi, Melek Finansman ve Kitleli Fonlama.