

COURSE RECORD

Code	BA225
Name	Microeconomics
Hour per week	3 (3 + 0)
Credit	3
ECTS	5
Level/Year	Undergraduate/1
Type	Compulsory
Prerequisites	-
Description	The course is designed as an introductory course on basics of microeconomics at undergraduate level. The content includes theoretical information on how economic activities and relations function, the way individuals, households and firms behave and make decisions, factors affecting these decision-making behaviors, and principles of allocation of resources. In addition to these subjects, different types of market structures and workings of these markets are explained and information on current methodologies and approaches is given at beginner level.
Objectives	Defining main concepts of microeconomics. Analyzing the topic of consumer behaviour. Examining the topic of firm behaviour. Understanding different types of markets (competitive market, monopoly and oligopoly).
Learning Outcomes	<i>By the end of the course, the student will be able to</i> LO1. Define main topics, basic concepts and terminology of microeconomics. LO2. Analyze the theoretical background of how individuals make consumption and production decisions. LO3. Apply different cost concepts, demand and supply relations, competition, and various market structures to real-world examples. LO4. Evaluate selected applications of microeconomic theory in relation to societal issues.

CONTRIBUTION TO PROGRAMME OUTCOMES*

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
LO1	4	3	2	1	2	3	3	3	2	3
LO2	3	4	3	2	2	3	3	4	3	3
LO3	4	3	2	2	2	3	3	4	2	3
LO4	2	3	3	2	3	4	4	3	3	4

* Contribution Level: 0: None, 1: Very Low, 2: Low, 3: Medium, 4: High, 5: Very High

CONTRIBUTION TO INSTITUTIONAL LEARNING OUTCOMES*

	ILO1	ILO2	ILO3	ILO4	ILO5	ILO6	ILO7
LO1	5	1	0	0	0	4	0
LO2	5	4	1	0	1	4	1
LO3	5	4	1	0	1	4	1
LO4	5	4	4	3	3	4	4

* Contribution Level: 0: None, 1: Very Low, 2: Low, 3: Medium, 4: High, 5: Very High

COURSE CONTENT DETAILS

Topics	Outcomes
What is Economics? Why is it important?	LO1
Demand, Supply, Labour and Financial Markets, Elasticity	LO1, LO2, LO3
Consumer Choices. Production and Costs	LO2, LO3,
Production and Costs	LO2, LO3
Perfect Competition, Monopoly, Oligopolies	LO2, LO3
Monopolistic Competition	LO2, LO3
Environment and Negative Externalities	LO4
Positive Externalities and Public Goods	LO4

DERS BİLGİLERİ

Kodu	BA225
İsmi	Microeconomics
Haftalık Saati	3 (3 + 0)
Kredi	3
AKTS	5
Seviye/Yıl	Lisans/1
Dersin Dili	İngilizce
Tip	Zorunlu
Ön Şart	-
İçerik	Ders, lisans düzeyinde mikroekonominin temelleri üzerine bir giriş dersi olarak tasarlanmıştır. İçerik, ekonomik faaliyetlerin ve ilişkilerin nasıl işlediğine, bireylerin, hanehalklarının ve firmaların davranış ve karar alma biçimlerine, bu karar alma davranışlarını etkileyen faktörlere ve kaynakların tahsis ilkelerine ilişkin teorik bilgileri içerir. Bu konulara ek olarak, farklı piyasa yapıları ve bu piyasaların işleyişi anlatılmakta ve başlangıç seviyesinde güncel metodolojiler ve yaklaşımlar hakkında bilgi verilmektedir.